

STATE OF ILLINOIS
SECRETARY OF STATE
SECURITIES DEPARTMENT

IN THE MATTER OF: PHILLIP R. ZANONE JR.

FILE NO. 0400397

ORDER OF DISMISSAL

TO THE RESPONDENT:

Phillip R. Zanone Jr.
(CRD #2135221)
460 Williamsburg Lane
Memphis, Tennessee 38117

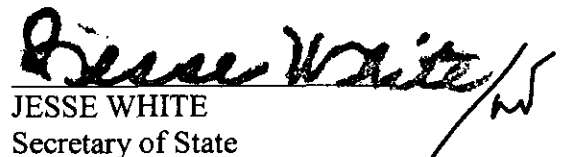
c/o Wunderlich Securities, Inc.
6305 Humphreys Boulevard
Suite 210
Memphis, Tennessee 38120

C/o Stephen S. Berkeley
Attorney At Law
Neal, Gerber & Eisenberg LLP
Two North LaSalle Street
Chicago, Illinois 60602-3801

WHEREAS, the Secretary of State, by and through his duly designated representative, has determined that the Notice of Hearing dated March 8, 2005 may be dismissed against Respondent Phillip R. Zanone Jr.

IT IS HEREBY ORDERED: The Notice of Hearing against the Respondent in this matter is dismissed without prejudice.

DATED: This 25th day of May 2005


JESSE WHITE
Secretary of State
State of Illinois